

MONARCH COVE

Okoboji Camp Owners Cooperative

15353 Harmon Lane Spirit Lake, IA 51360

Warren Vickery
Vice President
402-990-5375

Jim Benz
President
712-540-2126

Gladys Shultz
Secretary
712-336-8958

Fred Shultz
Treasurer
402-990-5375

DIRECTORS

Dan Bennett – 712-490-6553, **Sandra Bowman** – 785-597-5230

Debbie Earleywine 402-650-1715 **Kristin Jacobi** – 402-215-7574

Tim Kennedy – 507-420-1227, **Mark Lemke** – 712-339-1848

Allan Sieck – 515-314-8807

NOTE: Member Payments are to be mailed to: P.O. Box 47, Spirit Lake, IA 51360

MINUTES –MONARCH COVE BOARD OF DIRECTORS December 16, 2017

President Jim Benz called the meeting to order at 9:05 a.m. on Saturday December 16, 2017 at the home of Secretary Gladys Shultz. Board members, officers and Committee Chairs present were: Gladys Shultz, Fred Shultz, Sandra Bowman, Kristin Jacobi, Tim Kennedy, Allan Sieck, Warren Vickery, Dan Bennett and Jim Benz. Absent was Debbie Earleywine & Mark Lemke. Also present were Jim Krage and Derek Bergman.

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President Benz asked for a motion to approve minutes of the September 23, 2017 meetings of the board of directors. Upon motion made by Tim Kennedy and seconded by Warren Vickery, the minutes of the September 23, 2017 meeting were approved.

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Kristin Jacobi, Chairwoman of the Memorial Committee discussed with the board the memorial gift of a tree given by Mark Goodenow on behalf of Pat Goodenow and Lauren Goodenow. Kristin discussed the types and size of the trees under consideration. She also discussed the bids she has received from Vugteveen Lawn Service, Del's Garden Center and Ferguson's Garden Center. After further discussion it was moved by Dan Bennett and seconded by Warren Vickery, that the Board accept the bid of Ferguson's Garden Center for the purchase of the 9-10 foot tall tree. The motion further authorized Kristin to decide whether the tree be an Elm or a Hackberry. The motion was approved unanimously by the Board.

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Monarch Cove Treasurer and Finance Committee Chairman, Fred Shultz, reviewed Monarch Cove's financial transactions and status since the last Board meeting and answered all questions addressed to him by the Board. Upon motion made by Dan Bennett and seconded by Sandy Bowman, the board approved the Financial Report.

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Monarch Cove Treasurer and Finance Committee Chairman, Fred Shultz, reviewed with the Board the 2018 Monarch Cove budget. Upon motion made by Warren Vickery and seconded by Allan Sieck, the board approved the 2018 Budget. A copy of the 2018 Budget is available upon request.

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The Board entered into a discussion of the rent that is currently received for the storage units and the two garage spaces in the Maintenance Building. It was agreed by the Board that the rent received for the garage spaces is too low. After further discussion it was moved by Warren Vickery and seconded by Dan Bennett, that the rent for the storage units remain at \$150 per year and that the rent for the two garage spaces be increased to \$600 per year. It was further moved and seconded that the rent for both the storage units and the garage spaces be due in the second quarter of each year. The motion was approved unanimously by the Board.

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President Benz presented the 2018 meeting schedule to the board, which is as follows:

Monarch Cove
2018 Quarterly Meetings & Annual Meeting

1. **First Quarter 2018**
 - a. Saturday, March 17, 2018
 - i. 9:00am
2. **Second Quarter 2018**
 - a. Saturday, June 16, 2018
 - i. 9:00am
3. **Third Quarter 2018**
 - a. Saturday, September 15, 2018
 - i. 9:00am
4. **Fourth Quarter 2018**
 - a. Saturday, December 15, 2018
 - i. 9:00am
5. **Annual Meeting 2018** *(Last Saturday in July)*
 - a. Saturday, July 28, 2018
 - i. 9:00am

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The next Board of Directors meeting is scheduled for 9:00 a.m. on March 17, 2018 in the home of Gladys Shultz.

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Meeting adjourned at approximately 11:00 am.

Gladys Shultz, Secretary

If you have an email address that we do not have as yet, please send it to the Secretary so that you can be added to our email list. Postage and stationary continues to become more expensive, so the more we can send by email the more we can save for our members.

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Please note that all payments must be mailed to our booking service at: **P.O. Box 47, Spirit Lake, IA 51360**. If you send your payments to the Monarch Cove mailing address there will be a delay of over a week in having your payment posted. You will also be increasing the postage costs for Monarch Cove.